

RE: Request for 'Resolution Meeting' during the Respected Chairman of LG Corp's Visit to India, Response to LGEIL's Admission Letter Dated 21.02.2025, Submission of Mediation and Conciliation Proposal (Attached: 25-Page Document Dated 21.02.2025)

2025/02/27 17:49

CGC India <cgc.india@lge.com>

Dear Mr. Vijay Singh,

Please find attached our response in relation to your email dated February 21, 2025, to the Securities and Exchange Board of India ("SEBI"), LG Electronics India Limited ("Company") and some of the book running lead managers ("BRLMs") ("Email") in relation to the Draft Red Herring Prospectus dated December 6, 2024 ("DRHP") filed by the Company for the initial public offering of its equity shares ("Offer").

Regards,

For and on behalf of **LG Electronics India Limited**

----- Original Message -----

From : "Vijay Singh" <vijayrsingh@gmail.com>

To : CGC India COORDINATOR(cgc.india)

Cc : chairperson@sebi.gov.in, amarjeets@sebi.gov.in, dg.gcib\_in\_lgeil\_ipo@bofa.com, lgindiaipo@citi.com, paragb@sebi.gov.in, lgeil\_ipo@jpmorgan.com, hariharan@sebi.gov.in, kamlesh.varshney@sebi.gov.in, lgindiaipo@morganstanley.com, santoshks@sebi.gov.in, vijayakrishnang@sebi.gov.in, "Dv Sekhar" <dvsekhar@sebi.gov.in>, sahil@sebi.gov.in, sanjayp@sebi.gov.in, rajeshkd@sebi.gov.in, deepmanis@sebi.gov.in, surabhig@sebi.gov.in, sathyakumaran@sebi.gov.in, abhijitk@sebi.gov.in, "Priyanshi Jha" <priyanshi.jha2029@gmail.com>

Date : 2025/02/21 19:01:33 [GMT+05:30]

Subject : Request for 'Resolution Meeting' during the Respected Chairman of LG Corp's Visit to India, Response to LGEIL's Admission Letter Dated 21.02.2025, Submission of Mediation and Conciliation Proposal (Attached: 25-Page Document Dated 21.02.2025)

**Subject:** Request for Direct Conciliation and Resolution Discussion as per the attached proposal dated 21.02.2025, in furtherance to LGEIL's reply dated 21.02.2025 to my 22 evidences document dated 12.02.2025, significantly LGEIL has admitted to all my 22 evidences & therefore - Submission of Mediation and Conciliation Proposal dated 21.02.2025 (attached).

**Reference:** My Complaint to SEBI against the 'defective DRHP' filed by LGEIL for its IPO and Reply by LGEIL dated 23.02.2025 along with My 22 Evidences document dated 12.02.2025 and LGEIL's admission and reply dated 21.02.2025 to all my 22 evidences.

To:

**The Board of Directors,**

LG Electronics India Ltd (**LGEIL**)

**Dear Mr. Hanjun Kim and the Respected Leadership Team at LGEIL,**

I hope this email finds you well. I am reaching out with the sincere intent of initiating a direct and constructive conciliation process between LGEIL / LG Corp and myself, without any further delays and with/without the intervention of third parties.

My only objective is to amicably resolve the long-standing issues and disputes, that have persisted for two decades and to explore a mutually beneficial resolution. I truly believe that this can be achieved through transparent discussions, especially during the visit to India by the respected Chairman of LG CORP.

#### **1. Follow-Up on LGEIL's Response and Admission Dated 21.02.2025 to My '22 Evidences' Document:**

I am very happy to note that, LGEIL on 21.02.2025, has formally responded by accepting all my 22 Evidences Document (dated 12.02.2025), further LGEIL has explicitly admitted to the genuineness and authenticity of all 22 evidences (attached in this email). **Notably, LGEIL has not refuted or challenged a single piece of the 22 evidences as 'false',** thereby establishing the undeniable validity of the facts and claims presented in my submissions.

Given LGEIL's admission on 21.02.2025 to all my 22 evidences (attached in this email), it is now imperative—both from a moral, ethical, and corporate governance standpoint—for LGEIL to immediately initiate the mediation and conciliation process. This process should be conducted under the supervision and guidance of SEBI and LGEIL's BRLMs, ensuring that the longstanding 20-year dispute is resolved in a fair, transparent, and legally compliant manner. **Taking this step towards mutually beneficial resolution, will not only uphold corporate integrity and accountability but also reinforce LGEIL's commitment to ethical business practices and the 'Rule of Law of India'.**

#### **2. Further, before receiving a regulatory nod for its Draft Red Herring Prospectus (DRHP) from SEBI, it is imperative that LGEIL:**

Demonstrates accountability by formally addressing the grievances raised.

Upholds ethical corporate governance by taking proactive steps to rectify past injustices.

Engages in a structured resolution process in alignment with the principles of fair business practices.

Additionally, SEBI during the DRHP approval process must insist that LGEIL takes full responsibility for resolving this dispute in the spirit of corporate integrity and transparency.

Delaying resolution any further would be contrary to the fundamentals of responsible business conduct, and I strongly urge LGEIL to seize this opportunity to engage in meaningful discussions to bring closure to this matter in a mutually agreeable manner.

#### **3. Request for Resolution Meeting During the Chairman of LG Corp's Visit to India:**

I understand that the Chairman of LG Corp will be making his first-ever visit to India from 24.02.2025 to 26.02.2025, reportedly to address IPO-related matters. This momentous occasion presents an opportunity for a resolution meeting between the Chairman of LG Corp, key representatives from LGEIL, and myself, to discuss my Four-Point Resolution Proposal, originally submitted in my objections dated 27.01.2025.

To facilitate this discussion, I am attaching my Mediation and Conciliation Proposal, which outlines a structured resolution framework, including the Claim Statement Document dated 29.02.2024, which is central to the resolution process.

3. Importance of the Claim Statement Document Dated 29.02.2024 (Attached in this email)

This document serves as the foundation for our resolution discussions. It is scientifically drafted with legal accuracy and does not introduce any new claims. Instead, it consolidates claims that have been part of court proceedings since 2005 and 2014.

#### **4. Key Components of the one page - 'Claim Statement Document Dated 29.02.2024':**

##### **4.1 Claim #1 – *Illegal Termination and Business Losses*:**

This claim is critical for honoring LGEIL's request for the withdrawal of FIR 28/2014. It seeks fair compensation for the financial and reputational damages caused by:

The illegal termination of agreements by LG Corp's Power of Attorney holders on 08.02.2005.

The unjustified termination of contracts by LG H&H's legal representatives on 05.02.2005.  
The destruction of a multi-million-dollar business ecosystem built by me.

The illegal act of money laundering of millions of dollars from India to South Korea, which forms the basis of my FIR 28/2014.

#### 4.2 Claim #2 – **Judicial Forgery and Criminal Contempt Proceedings:**

This claim is to honoring LGEIL's request for the withdrawal of the Criminal Contempt proceedings in the Hon'ble Karnataka High Court and the Hon'ble Supreme Court of India. It seeks accountability for:

The documented instances of Forgery of Court Orders by LG Corp's Power of Attorney holders, including: Two forged ex-parte orders dated 14.09.2005 in CS 783/2005.

Two more forged ex-parte orders dated 06.10.2005 and 21.01.2006 in CS 872/2005.

The legal consequences that followed, including multiple criminal contempt proceedings and perjury investigations.

As part of a mediated resolution, I am prepared to withdraw these cases upon satisfactory settlement as per the explicit request by LGEIL.

#### 5. The Need for a Forensic Audit as Part of the Resolution Process:

To establish transparency and fairness, I propose a third-party forensic audit to quantify the extensive losses suffered, as detailed in the attached 'Claim Statement Document dated 29.02.2024', covering:

- i. Financial Loss
- ii. Health & Emotional Distress
- iii. Reputation Damage
- iv. 20-Year Opportunity Loss
- v. Business Valuation Loss
- vi. Intellectual Property Loss
- vii. Strategic Market Knowledge Loss
- viii. Job Creation Loss
- ix. Market Leadership Loss
- x. Litigation Time Spent Over 20 Years
- xi. Intangible Asset Loss – Including My 3rd Largest FMCG Distribution Network
- xii. Banking & Creditworthiness Impact

#### 6. Emphasizing the Conciliatory Nature of This Proposal:

I wish to clarify that this email is being sent exclusively to LGEIL's Board of Directors with a CC Copy to SEBI and LGEIL's BRLM's, as I prefer to engage in direct, amicable discussions with LG Corp and LGEIL - with or without third-party involvement at this stage, as per the decision of LG CORP and LGEIL, without any further delay, especially in the backdrop of the LGEIL's explicit admission to all my 22 evidences vide LGEIL's email and reply document dated 21.02.2025 (as attached in this email).

I genuinely want to explore a conciliation-based resolution rather than accept the wrongful tactics of some top executives of LGEIL, LG H&H and LG CORP, who have been resorting to prolonged legal proceedings for the past 20 years by using '*DELAY as a WEAPON*' to legally fight with Mr Vijay Singh and His Family Members.

**However, kindly note, should LGEIL and LG Corp choose not to acknowledge this Mediation and Conciliation request dated 21.02.2025** and once again resort to '*DELAY as an tactics*' to legally fight me, I will be left with no choice but to escalate this matter further with:

- i. SEBI
- ii. BRLMs (Book Running Lead Managers of LG IPO)
- iii. Indian Judiciary & Regulatory Bodies
- iv. Indian Government Authorities
- v. Korean Government Authorities

#### 7. My Continued Commitment to LG Brand and Future Growth:

Despite the hardships endured, my commitment to the LG brand remains unwavering. Once an amicable resolution is reached, I am eager to actively contribute to:

The growth of LG H&H's FMCG business in India and SAARC markets.

The expansion of LGEIL's white goods and electronics segment.  
Enhancing LG's market valuation and shareholder confidence post-resolution.

#### 8. Request for a Resolution Meeting with the Hon'ble Chairman of LG CORP:

In light of the upcoming visit of the Chairman of LG Corp to India, I humbly request a face-to-face resolution meeting between LGEIL, LG Corp representatives, and myself, under the supervision of the Hon'ble Chairman of LG CORP to discuss and finalize the attached 25 pages - '**Mediation and Conciliation Proposal dated 21.02.2025**' (attached in this email) along with the one page - '**Claim Statement Document dated 29.02.2024**' (attached in this email).

I remain hopeful that LG Corp and LGEIL will take this opportunity to restore trust, resolve past disputes without any further delay, and pave the way for a prosperous future.

Looking forward to your positive response.

Best Regards,

**Vijay Singh**

Indian Entrepreneur, Investor & Trade Partner of LGEIL & LG H&H

✉ Email: [vijaysingh@gmail.com](mailto:vijaysingh@gmail.com)

☎ Phone: +91-9008009000

📍 Address: 108, 30th Cross, Jayanagar 4th Block, Bangalore 560011

#### Attachments:

1. Mediation and Conciliation Proposal submitted to LGEIL and LG CORP dated 21.02.2025 (25 pages)
2. Claim Statement Document dated 29.02.2024
3. LGEIL's Response and admission dated 21.02.2025 to all my 22 Evidences Document dated 12.02.2025
4. LGEIL's response dated 23.01.2025 to my complaint in SEBI SCORES Portal dated 23.12.2024
5. My Mediation & Conciliation Request letter to the Respected Chairman of LG CORP dated 21.02.2025

Kindly find below -

Copy of the previous emails between LGEIL and Mr Vijay Singh along with the recent email and attachment sent by LGEIL on 21.02.2025, where in LGEIL has admitted to all my 22 evidences:-

----- Forwarded message -----

From: CGC India <[cgc.india@lge.com](mailto:cgc.india@lge.com)>

Date: Fri, 21 Feb, 2025, 16:17

Subject: RE: The title will not be marked due to data error.

To: Vijay Singh <[vijaysingh@gmail.com](mailto:vijaysingh@gmail.com)>

Cc: CGC India <[cgc.india@lge.com](mailto:cgc.india@lge.com)>

Dear Mr. Vijay Singh,

Please find attached our response in relation to your email dated **February 13, 2025** addressed to SEBI, our Company and the book running lead managers ("BRLMs"), ("E-mails"), in relation to the Draft Red Herring Prospectus dated December 6, 2024 ("DRHP") filed by LG Electronics India Ltd ("Company") for the Initial Public Offer ("IPO") of Equity shares of the Company.

Regards,

For and on behalf of LG Electronics India Limited

----- Original Message -----

From : "Vijay Singh" <[vijaysingh@gmail.com](mailto:vijaysingh@gmail.com)>

To : CGC India COORDINATOR([cgc.india](mailto:cgc.india))

Cc : [chairperson@sebi.gov.in](mailto:chairperson@sebi.gov.in), [amarjeets@sebi.gov.in](mailto:amarjeets@sebi.gov.in), [kamlesh.varshney@sebi.gov.in](mailto:kamlesh.varshney@sebi.gov.in), [paragb@sebi.gov.in](mailto:paragb@sebi.gov.in), [santoshks@sebi.gov.in](mailto:santoshks@sebi.gov.in), [hariharan@sebi.gov.in](mailto:hariharan@sebi.gov.in), [lgindiaipo@citi.com](mailto:lgindiaipo@citi.com), [Igindiaipo@citi.com](mailto:Igindiaipo@citi.com), [DvSekar@sebi.gov.in](mailto:DvSekar@sebi.gov.in)

<[dvsakar@sebi.gov.in](mailto:dvsakar@sebi.gov.in)>, [sahil@sebi.gov.in](mailto:sahil@sebi.gov.in), [sanjayp@sebi.gov.in](mailto:sanjayp@sebi.gov.in), [rajeshkd@sebi.gov.in](mailto:rajeshkd@sebi.gov.in), [deepmanis@sebi.gov.in](mailto:deepmanis@sebi.gov.in), [surabhiq@sebi.gov.in](mailto:surabhiq@sebi.gov.in), [sathyakumaran@sebi.gov.in](mailto:sathyakumaran@sebi.gov.in), [abhiijtk@sebi.gov.in](mailto:abhiijtk@sebi.gov.in)

"Priyanshi Jha" <[priyanshi.jha2029@gmail.com](mailto:priyanshi.jha2029@gmail.com)>

Date : 2025/02/13 12:56:36 [GMT+05:30]

Subject : The title will not be marked due to data error.

Dear Mr Hanjun Kim

I, Mr. Vijay Singh, an Indian investor, entrepreneur, and trade partner of LG Electronics India Ltd. (LGEIL) and LG H&H, write to bring urgent attention to the serious regulatory violations and misrepresentations made by LGEIL in response to my complaint (SEBI/KN24/BENG/047110/1) filed via SEBI SCORES.

**This Representation with "22 Evidences" is an additional copy of my submission dated 12.02.2025 vide Market Intelligence Portal of SEBI.**

kindly note that the 22 Evidences, PDF Document containing 321 pages, which is attached in this email serves to:

Raise objections to LGEIL's misleading responses dated 23.01.2025, 31.01.2025, and 04.02.2025.

Submit 22 critical evidences substantiating my allegations against LGEIL.

Request SEBI to take immediate action against LGEIL and its Book Running Lead Managers (BRLMs) for violations of SEBI's regulatory framework.

#### I. LGEIL's Failure to Provide Detailed and Legally Tenable Responses

a) LGEIL's Evasive and Misleading Replies to my complaint in SEBI SCORES portal.

LGEIL's response dated 23.01.2025 from Mr. Hanjun Kim failed to address the 15 key issues raised in my original complaints dated 23.12.2024 and 15.01.2025.

The subsequent responses of LGEIL on 31.01.2025 and 04.02.2025 were brief, dismissive, and lacked factual or legal justification.

Such evasive conduct indicates an intent to mislead SEBI, investors, and regulatory authorities.

b) Need for a Point-by-Point Response to 22 Evidences Document dated 12.02.2025, which is herewith submitted by me in this email as an attachment:

LGEIL is legally obligated to provide a detailed response to each of the 22 evidences submitted on 12.02.2025 vide Market Intelligence Portal of SEBI and through this email.

A vague, one-line dismissal would be considered a regulatory violation, necessitating further enforcement action by SEBI's Corporate Finance Department (CFD).

c) SEBI's Immediate Intervention Required

SEBI must issue a directive compelling LGEIL to:

Respond separately to each of the 22 evidences with a detailed, fact-based rebuttal.

Submit supporting documents to validate its rebuttal or counter claims.

Kindly Note that failure to comply with my request in this email, will result in escalation of legal proceedings before SEBI and other regulatory bodies.

#### II. LGEIL's False Claims and Concealment of Criminal Contempt Proceedings :

a) LGEIL's False Representations in its Reply (23.01.2025)

LGEIL falsely denied involvement in criminal contempt and perjury proceedings.

This misrepresentation itself constitutes a criminal offense, misleading SEBI, its BRLMs, and investors.

b) Ongoing Criminal Contempt Proceedings Against LGEIL

LGEIL is an contemnor and accused party in multiple criminal contempt and perjury proceedings before the Karnataka High Court and Supreme Court of India.

These facts were deliberately concealed in LGEIL's Draft Red Herring Prospectus (DRHP), violating SEBI's disclosure norms.

#### III. Request for Escalation of My Complaint to SEBI Board of Directors

I formally request SEBI to:

Review the 22 submitted evidences that prove LGEIL's regulatory and legal violations.

Investigate the misleading and evasive replies issued by LGEIL on 23.01.2025, 31.01.2025, and 04.02.2025.

Take regulatory action against LGEIL and its BRLMs for violating SEBI's disclosure norms.

Additionally, my legal team advises me to escalate this complaint to SEBI's Board of Directors, given LGEIL's continued non-compliance.

#### IV. Urgent Need for Regulatory Action Against LGEIL & Halt of IPO Process

LGEIL's deliberate suppression of material facts in its DRHP necessitates the following actions by SEBI:

Immediate investigation by SEBI's Corporate Finance Department (CFD).

Regulatory enforcement against LGEIL's BRLMs for failing to conduct due diligence.

Halt LGEIL's IPO process due to fraudulent misrepresentations and regulatory violations.

#### V. Submission of "22 Critical Evidences Against LGEIL" :

As advised by SEBI SCORES portal (as per the second attachment in this email), I am submitting 22 key evidences document consisting of 321 pages, through both email and the SEBI Market Intelligence Portal ([miportal.sebi.gov.in](mailto:miportal.sebi.gov.in)). These include:

Judicial Ruling (21.09.2019) – CRL Petition No. 1688/2014 against LGEIL.

Photographic & Media Evidence – My business relationship with LG H&H and awards from LGEIL.

Media Report – CEO of LGEIL, Mr. K.R. Kim's unlawful interference in my business.

Email Evidence (04.09.2004) – LG H&H's request for a four-party meeting at LGEIL headquarters.

Madras High Court's Interim Order in my favor.

FKCCI's Official Demand for Korean companies to adhere to ethical business practices in India.

FIR No. 28/2014 – Arrest warrant issued against LG Corp's Chairman.

Media Report – My investments to expand LG H&H's FMCG market share in India.

Media Report (2007/2008) – K.R. Kim's involvement with Videocon against LGEIL.

LG H&H CEO, Mr. Suk Cha – His sudden resignation and suspicious share sale.

Official Visa Invitation from LG H&H for my business visit to South Korea.

STC Loan Records – ₹100 crore loan sanctioned for LG FMCG imports, indicating money laundering.

Invoice Documentation – Multi-million-dollar transactions between LG H&H, LG IC, and STC (2003–2005).

Union Bank's Board Letter – Confirmation of my company's scale of operations.

Union Bank Loan Restructuring – Evidence of LG's fraudulent actions against my company.

Email from LG H&H to Indian Government – Commitment to settle the dispute if ruled by an Indian court.

Criminal Contempt & Perjury Proceedings against LGEIL.

CBI Court Submission – Investigating officer's submission of ten exhibits against LGEIL.

Affidavit of Wg Cdr K.N. Rao – Confirming my business's large-scale FMCG distribution.

Key Evidence: Sachet Business Dispute – LGEIL's efforts to stop my business expansion.

41A CrPC Notice – Questions issued to LGEIL by CCB Police under FIR 28/2014.

I urge SEBI to immediately intervene, review these evidences, and halt LGEIL's IPO process to prevent further regulatory violations.

Looking forward to SEBI's swift response.

I once again respectfully urge the Board of Directors of M/s LG Electronics India Ltd to address my complaint with the utmost seriousness. This includes the "15 issues raised by me" on 23.12.2025 and the "22 pieces of evidence submitted" on 12.02.2025 via SEBI's Market Intelligence Portal. I request a comprehensive internal investigation into the "22 evidence document dated 12.02.2025", which is attached to this email, and prompt initiation of the resolution process in accordance with my objections dated 27.01.2025..

Sincerely,

Vijay Singh

Indian Trade Partner of LGEIL and LG H&H, Indian Investor & Indian Entrepreneur

9008009000 (Mobile)

#108, [30th cross, Jayanagar 4th Block, Bangalore 560011](#)

Pls Find Below the previous email correspondence's dated 23.01.2025, of LGEIL with me, which is sent by LGEIL to me in response to my complaint registered in SEBI

----- Forwarded message -----

From: CGC India <[cgc.india@lge.com](mailto:cgc.india@lge.com)>

Date: Tue, 4 Feb, 2025, 18:02

Subject: RE: My Short Reply and Objections dated 3.02.2025 (in attachment) to 'LGEIL short response dated 31.01.2025 and additional objections to LGEIL's Reply to my 15 issues dated 23.01.2025' vide my SEBI SCORES complaint number SEBIE/KK24/BENG/047110/1

To: Vijay Singh <[vijaysingh@gmail.com](mailto:vijaysingh@gmail.com)>

Cc: CGC India <[cgc.india@lge.com](mailto:cgc.india@lge.com)>

Dear Mr. Vijay Singh,

Please find attached our response in relation to your e-mail dated February 3, 2025, to the Securities and Exchange Board of India ("SEBI"), LG Electronics India Limited (the "Company") and the BRLMs ("Complaint No. 4") in relation to the draft red herring prospectus dated December 6, 2024 ("DRHP") filed by the Company for the initial public offering of its equity shares ("Offer").

Regards,

For and on behalf of LG Electronics India Limited

On Mon, 3 Feb, 2025, 14:54 Vijay Singh, <[vijaysingh@gmail.com](mailto:vijaysingh@gmail.com)> wrote:

Dear Mr. Hanjun Kim,

**I acknowledge receipt of your response dated 31.01.2025. Please find attached my detailed objections to LGEIL's reply submitted on 23.01.2025 in relation to my SEBI complaint (Complaint Number: SEBIE/KN24/BENG/047110/1).**

**My objections highlight material misrepresentations, omissions, and governance lapses in LGEIL's response, particularly concerning non-disclosures in the Draft Red Herring Prospectus (DRHP) and ongoing legal proceedings.**

**I urge LGEIL to provide a transparent and factual response addressing the concerns raised in my Complaints dated 23.12.2024, 15.01.2025 and 27.01.2025.**

I request your prompt acknowledgment and look forward to an 'appropriate resolution' at the earliest.

**Best regards,**

Vijay R. Singh

Indian Trade Partner of LGEIL and LG H&H, Indian Investor and Indian Entrepreneur

Contact: +91-9008009000

Email: [vijaysingh@gmail.com](mailto:vijaysingh@gmail.com)

Kindly find the following FOUR attachments in this email :-

- 1) LGEIL's detailed para by para reply dated 23.01.2025 - **to the '15 issues raised' in my complaint dated 23.12.2024 and 15.01.2025 containing '15 issues' vide complaint number: SEBIE/KK24/BENG/047110/1**
- 2) My Objections dated 27.01.2025 - **to the LGEIL's detailed para by para reply dated 23.01.2025 to the 15 issues raised by me in my Complaint dated 23.12.2024 and 15.01.2025**
- 3) LGEIL's Short Response dated 31.01.2025 - **to my Objections dated 27.01.2025**

4) My Short reply dated 3.02.2025 - **to the short response issued by LGEIL on 31.01.2025**

P.S :-

Copy of Mr Hanjun Kim's Short Response Dated 31.01.2025 :-

----- Forwarded message -----

From: CGC India <[cgc.india@lge.com](mailto:cgc.india@lge.com)>

Date: Fri, 31 Jan, 2025, 20:34

Subject: RE: 'Objections to the Reply submitted by LGEIL on 23.01.2025 to my complaint in SEBI SCORES PORTAL. (Kindly refer to my complaint Number : SEBIE/KN24/BENG/047110/1)

To: <[vijaysingh@gmail.com](mailto:vijaysingh@gmail.com)>

Cc: CGC India <[cgc.india@lge.com](mailto:cgc.india@lge.com)>

Dear Mr. Vijay Singh,

Please find attached our response in relation to your email dated January 27, 2025 addressed to SEBI and our **Company** & the book running lead managers ("BRLMs"), ("E-mails"), in relation to the Draft Red Herring Prospectus dated December 6, 2024 ("DRHP") filed by LG Electronics India Ltd ("Company") for the Initial Public Offer ("IPO") of Equity shares of the Company.

**Regards,**

For and on behalf of LG Electronics India Limited

----- Original Message -----

From : "Vijay Singh" <[vijaysingh@gmail.com](mailto:vijaysingh@gmail.com)>

To : CGC India COORDINATOR([cgc.india](mailto:cgc.india)), [chairperson@sebi.gov.in](mailto:chairperson@sebi.gov.in)

Cc : [amarjeets@sebi.gov.in](mailto:amarjeets@sebi.gov.in), [kamlesh.varshney@sebi.gov.in](mailto:kamlesh.varshney@sebi.gov.in), [paragb@sebi.gov.in](mailto:paragb@sebi.gov.in), [santoshks@sebi.gov.in](mailto:santoshks@sebi.gov.in), [hariharan@sebi.gov.in](mailto:hariharan@sebi.gov.in), [lgindiaipo@morqanstanley.com](mailto:lgindiaipo@morqanstanley.com), [lgeil\\_ipo@ipn](mailto:lgeil_ipo@ipn)

Date : 2025/01/27 19:49:42 [GMT+05:30]

Subject : 'Objections to the Reply submitted by LGEIL on 23.01.2025 to my complaint in SEBI SCORES PORTAL. (Kindly refer to my complaint Number : SEBIE/KN24/BENG/047110/1)

To:

- 1. Securities and Exchange Board of India (SEBI)
- 2. Book Running Lead Managers (BRLMs) for LGEIL IPO
- 3. Board of Directors, M/s LG Electronics India Ltd.
- 4. Kind Attention, Dear Mr Hanjun Kim of LGEIL.

Subject:

Objections to LGEIL's Response Dated 23.01.2025 – I am herewith Seeking Justice, Corporate Accountability, and Resolution vide my complaint number : SEBIE/KN24/BENG/047110/1

Dear Mr Hanjun Kim,

I trust this correspondence finds you in good health.

Please find attached my comprehensive objections to the response dated 23.01.2025, submitted by M/s LG Electronics India Ltd. (LGEIL), in relation to my complaints lodged on 23.12.2024 and 15.01.2025 via SEBI's SCORES platform vide my Complaint Number : SEBIE/KN24/BENG/047110/1.

The attached letter of objections in this email, elucidates in detail the substantial grievances and concerns stemming from the egregious misrepresentations, evasions, and omissions that permeate LGEIL's response. It further sheds light on critical governance lapses, material non-disclosures, and instances of corporate misconduct, all of which undermine the principles of transparency, accountability, and ethical compliance as mandated by SEBI's regulations.

Among the pressing issues highlighted are LGEIL's deliberate failure to disclose its involvement in ongoing criminal contempt and perjury proceedings, as well as its omission of material facts from its Draft Red Herring Prospectus. These lapses not only constitute a breach of disclosure norms but also pose a serious threat to investor trust and the integrity of India's capital markets. Furthermore, the systemic pattern of evasion, coupled with the misuse of corporate structures to shield the company from accountability, warrants immediate and thorough regulatory intervention.

I respectfully urge SEBI, in conjunction with the Book Running Lead Managers (BRLMs) for LGEIL's IPO and the Board of Directors of LGEIL, to initiate an exhaustive investigation into the allegations outlined in my objections. It is imperative that these grievances, which pertain to both corporate governance and legal compliance, are addressed expeditiously to restore confidence in the regulatory and corporate governance framework.

The matters outlined in my objections are not merely procedural irregularities but are symptomatic of a broader malaise that has persisted for decades. As such, I request that the investigation extends beyond the immediate concerns to encompass the systemic issues that have led to the erosion of investor trust and market integrity.

Should you require any further clarifications, supporting documentation, or additional input to facilitate your assessment, I remain at your disposal. It is my earnest hope that this matter will receive the seriousness and attention it deserves, not only to resolve the grievances raised but also to uphold the sanctity of corporate accountability and the principles of justice.

Please do not hesitate to contact me directly should you require any further assistance. I await your prompt acknowledgment and action on this matter.

Yours sincerely,

Vijay R. Singh

Indian Trade Partner of LGEIL and LG H&H, Indian Investor and Indian Entrepreneur

Contact: +91-9008009000

Email: [vijaysingh@gmail.com](mailto:vijaysingh@gmail.com)

PS :-

- 1) Kindly find attached below in this email my Objections to the reply issued by LGEIL on 23.01.2025
- 2) Kindly find attached the copy of the letter dated 23.01.2025 issued by LGEIL as a response to the 15 issues raised by me vide my complaints dated 23.12.2024 and 15.01.2025 in my Complaint Number: SEBIE/KN24/BENG/047110/1
- 3) Copy of the Email recieved from LGEIL on 23.01.2023 :-  
From: CGC India <[cgc.india@lge.com](mailto:cgc.india@lge.com)>

Date:

Thu, 23 Jan, 2025, 12:48

Subject:

Response to Mr. Vijay Singh complaint against the DRHP filed by the Company- Reference to SEBI scores Web portal Complaint Number SEBIE/KN24/BENG/047110/1

To: <[vijaysingh@gmail.com](mailto:vijaysingh@gmail.com)>

Dear Mr. Vijay Singh,

**Please find attached our response in relation to your complaint dated December 21, 2024 addressed to SEBI and your email dated December 23, 2024 and January 15, 2025 to SEBI and the book running lead managers ("BRLMs"), ("E-mails"), in relation to the Draft Red Herring Prospectus dated December 6, 2024 ("DRHP") filed by LG Electronics India Ltd ("Company") for the Initial Public Offer ("IPO") of Equity shares of the Company.**

**Regards,**

**For and on behalf of**

LG Electronics India Limited